

## Federal and Provincial/Territorial Income Taxes Payable by Individuals at Various Levels of Taxable Income — 2018

(Prepared from information available as of June 12, 2018)

This table shows the combined federal and provincial (or territorial) income taxes payable, including surtaxes, assuming only the basic personal tax credit is claimed (except for non-residents — see footnote 2, below), and that all income is either interest or ordinary income (such as salary). When income includes at least \$1,195 of salary, the Canada Employment Credit, described under **Non-Refundable Personal Tax Credits — 2018** (see table), will reduce the results shown by \$179 (\$150 in Quebec). The amounts do not take into account employee payroll taxes, provincial health levies or other personal tax levies (see **Provincial Health Care Premiums and Personal Tax Levies — 2018**). Depending on the types of income and deductions, the alternative minimum tax (AMT) may apply.

| 2018                              | Alberta   | British Columbia <sup>1</sup> | Manitoba <sup>1</sup> | New Brunswick <sup>1</sup> | Newfoundland and Labrador <sup>1</sup> | Non-resident <sup>2</sup> | Northwest Territories | Nova Scotia <sup>1,6</sup> | Nunavut   | Ontario <sup>1,7</sup> | Prince Edward Island <sup>1</sup> | Quebec <sup>5</sup> | Saskatchewan | Yukon     |
|-----------------------------------|-----------|-------------------------------|-----------------------|----------------------------|--|---------------------------|-----------------------|----------------------------|-----------|------------------------|-----------------------------------|---------------------|--------------|-----------|
| <b>\$1,000,000</b>                | \$446,853 | \$464,727                     | \$477,136             | \$500,853                  | \$483,241                              | \$458,418                 | \$440,898             | \$508,363                  | \$415,715 | \$498,172              | \$486,039                         | \$504,973           | \$447,795    | \$440,487 |
| <b>\$500,000</b>                  | \$206,853 | \$215,727                     | \$225,136             | \$234,353                  | \$226,741                              | \$214,218                 | \$205,648             | \$238,363                  | \$193,215 | \$230,524              | \$229,189                         | \$238,448           | \$210,295    | \$200,487 |
| <b>\$400,000</b>                  | \$158,853 | \$165,927                     | \$174,736             | \$181,053                  | \$175,441                              | \$165,378                 | \$158,598             | \$184,363                  | \$148,715 | \$176,995              | \$177,819                         | \$185,143           | \$162,795    | \$154,687 |
| <b>\$300,000</b>                  | \$110,928 | \$116,127                     | \$124,336             | \$127,753                  | \$124,141                              | \$116,538                 | \$111,548             | \$130,363                  | \$104,215 | \$123,465              | \$126,449                         | \$131,838           | \$115,295    | \$108,887 |
| <b>\$250,000</b>                  | \$87,428  | \$91,227                      | \$99,136              | \$101,103                  | \$98,491                               | \$92,118                  | \$88,023              | \$103,363                  | \$81,965  | \$96,700               | \$100,764                         | \$105,186           | \$91,545     | \$85,987  |
| <b>\$200,000</b>                  | \$64,212  | \$66,561                      | \$74,170              | \$74,687                   | \$73,074                               | \$68,044                  | \$64,731              | \$76,596                   | \$59,948  | \$70,481               | \$75,313                          | \$78,728            | \$68,029     | \$63,321  |
| <b>\$150,000</b>                  | \$43,250  | \$43,661                      | \$50,970              | \$50,144                   | \$49,770                               | \$46,584                  | \$43,206              | \$51,596                   | \$39,698  | \$46,496               | \$51,628                          | \$53,746            | \$46,279     | \$42,421  |
| <b>\$100,000</b>                  | \$24,647  | \$23,402                      | \$29,105              | \$28,528                   | \$28,433                               | \$27,099                  | \$23,705              | \$29,681                   | \$21,895  | \$24,626               | \$29,277                          | \$29,961            | \$26,448     | \$23,700  |
| <b>\$90,000</b>                   | \$21,224  | \$19,769                      | \$24,941              | \$24,452                   | \$24,429                               | \$23,512                  | \$20,062              | \$25,532                   | \$18,572  | \$20,462               | \$25,162                          | \$25,538            | \$22,774     | \$20,248  |
| <b>\$80,000</b>                   | \$18,174  | \$16,669                      | \$21,151              | \$20,807                   | \$20,799                               | \$20,478                  | \$16,951              | \$21,815                   | \$15,799  | \$17,181               | \$21,442                          | \$21,670            | \$19,474     | \$17,298  |
| <b>\$70,000</b>                   | \$15,124  | \$13,831                      | \$17,361              | \$17,275                   | \$17,219                               | \$17,444                  | \$14,041              | \$18,072                   | \$13,049  | \$14,136               | \$17,722                          | \$17,958            | \$16,174     | \$14,348  |
| <b>\$60,000</b>                   | \$12,074  | \$11,011                      | \$13,981              | \$13,743                   | \$13,719                               | \$14,410                  | \$11,131              | \$14,302                   | \$10,299  | \$11,171               | \$14,117                          | \$14,247            | \$12,874     | \$11,398  |
| <b>\$50,000</b>                   | \$9,024   | \$8,191                       | \$10,656              | \$10,211                   | \$10,219                               | \$11,376                  | \$8,221               | \$10,690                   | \$7,549   | \$8,206                | \$10,687                          | \$10,535            | \$9,574      | \$8,448   |
| <b>\$40,000</b>                   | \$6,337   | \$5,734                       | \$7,694               | \$7,128                    | \$7,082                                | \$8,880                   | \$5,734               | \$7,456                    | \$5,296   | \$5,726                | \$7,621                           | \$7,279             | \$6,742      | \$6,033   |
| <b>\$30,000</b>                   | \$3,837   | \$3,720                       | \$4,955               | \$4,660                    | \$4,534                                | \$6,660                   | \$3,644               | \$4,408                    | \$3,396   | \$3,721                | \$4,820                           | \$4,527             | \$4,192      | \$3,893   |
| <b>\$20,000</b>                   | \$1,337   | \$1,714                       | \$2,375               | \$2,192                    | \$2,164                                | \$4,440                   | \$1,554               | \$1,977                    | \$1,496   | \$1,716                | \$2,340                           | \$1,774             | \$1,642      | \$1,753   |
| <b>Top marginal rates:</b>        |           |                               |                       |                            |  |                           |                       |                            |           |                        |                                   |                     |              |           |
| Canadian dividends                |           |                               |                       |                            |  |                           |                       |                            |           |                        |                                   |                     |              |           |
| (eligible)                        | 31.71%    | 34.20%                        | 37.78%                | 33.51%                     | 42.61%                                 | 36.72% <sup>3</sup>       | 28.33%                | 41.58%                     | 33.08%    | 39.34%                 | 34.22%                            | 39.89% <sup>9</sup> | 29.64%       | 28.93%    |
| (non-eligible)                    | 41.64%    | 43.73%                        | 45.92%                | 46.88%                     | 43.81%                                 | 39.43% <sup>3</sup>       | 35.98%                | 47.34%                     | 36.78%    | 46.84% <sup>8</sup>    | 44.25%                            | 44.83% <sup>9</sup> | 39.60%       | 41.42%    |
| Capital gains                     | 24.00%    | 24.90%                        | 25.20%                | 26.65%                     | 25.65%                                 | 24.42%                    | 23.53%                | 27.00%                     | 22.25%    | 26.76%                 | 25.69%                            | 26.65%              | 23.75%       | 24.00%    |
| Other income                      | 48.00%    | 49.80%                        | 50.40%                | 53.30%                     | 51.30%                                 | 48.84% <sup>3</sup>       | 47.05%                | 54.00%                     | 44.50%    | 53.53%                 | 51.37%                            | 53.31%              | 47.50%       | 48.00%    |
| <b>Maximum value:<sup>4</sup></b> |           |                               |                       |                            |  |                           |                       |                            |           |                        |                                   |                     |              |           |
| Dividend tax credit:              |           |                               |                       |                            |  |                           |                       |                            |           |                        |                                   |                     |              |           |
| (eligible)                        | 25.02%    | 25.02%                        | 23.02%                | 29.02%                     | 20.42%                                 | 22.23%                    | 26.52%                | 23.87%                     | 20.53%    | 25.02%                 | 26.57%                            | 24.40% <sup>9</sup> | 26.02%       | 27.04%    |
| (non-eligible)                    | 12.10%    | 12.10%                        | 10.81%                | 12.88%                     | 13.53%                                 | 14.85%                    | 16.03%                | 13.19%                     | 12.79%    | 13.15% <sup>8</sup>    | 13.22%                            | 14.66% <sup>9</sup> | 13.36%       | 12.29%    |
| Other tax credits                 | 25.00%    | 20.06%                        | 25.80%                | 24.68%                     | 23.70%                                 | 22.20%                    | 20.90%                | 23.79%                     | 19.00%    | 22.88%                 | 25.78%                            | 27.53%              | 25.50%       | 21.40%    |

1 These provinces have low-income tax reductions, which may decrease some amounts shown.

2 This table assumes the non-resident will not qualify for the federal basic personal tax credit of \$11,809. Non-residents can claim this credit only if all or substantially all (i.e., 90% or more) of the non-resident's worldwide income is included in his or her taxable income earned in Canada for the year. The non-resident amounts apply to income taxable in Canada that is not earned in a province or territory.

3 Non-resident rates for interest and dividends apply only in limited circumstances. Generally, interest (other than most interest paid to arm's length non-residents) and dividends paid to non-residents are subject to Part XIII withholding tax.

4 When personal tax credits in addition to the basic personal tax credit are available, the results in this table are too high. The maximum value of the dividend tax credit is determined by multiplying the dividend tax credit rate by the amount of eligible dividends (grossed up by 38%) or of non-eligible dividends (grossed up by 16%). The maximum value of other personal tax credits is determined by multiplying the other tax credit rate by the amount of those other personal tax credits. The maximum values reflect the surtax rates levied by Ontario (except for dividend tax credit rates, which are calculated before surtaxes in Ontario) and Prince Edward Island. Charitable donations over \$200 have a higher maximum value.

5 Taxable income may differ for federal and Quebec purposes, in which case the amounts shown in the table may require adjustment.

6 For Nova Scotia, the amounts reflect the increase in Nova Scotia's basic personal amount by up to \$3,000 if taxable income is under \$75,000.

7 For Ontario, the amounts and rates do not reflect the simplified personal tax system proposed in the province's March 28, 2018 budget, because its implementation is uncertain due to Ontario's June 7, 2018 election, which gave a different political party a majority government.

8 If Ontario makes additional legislative changes so that its non-eligible dividend tax credit rate after 2017 will be 3.2863% (i.e., the rate stated in the November 14, 2017 Ontario Economic Outlook and Fiscal Review), Ontario's top marginal non-eligible dividend rate will be 46.65% and the maximum value for the non-eligible dividend tax credit will be 13.32%.

9 For Quebec, the rates shown apply to dividends received after March 27, 2018. For dividends received before March 28, 2018: (i) the top marginal rate is 39.83% for eligible dividends and 43.94% for non-eligible dividends; and (ii) the maximum value of the dividend tax credit is 24.44% for eligible dividends and 15.43% for non-eligible dividends.